<u>ST ISHMAELS COMMUNITY COUNCIL</u> <u>Financial Assistance Policy</u> <u>S.137 of the Local Government Act 1972.</u>

S137 of the Local Government Act 1972, permits a community council to spend on activities for which it has no other specific power if the council considers that the expenditure is in the interests of and will bring direct benefit to their area or any part of it for all or some of its inhabitants, providing the benefit is commensurate with the expenditure.

Community councils are also permitted under S137 to incur expenditure for certain charitable purposes, and in both instances there is a spending limit attached to this power

- 1. A Budget should be agreed in line with the Precept in the January meeting for the forthcoming year.
- 2. Applications from ALL organisations (not only those based locally) will be considered on their merit, taking into account their contribution, service and benefit to the local community.
- 3. Only one application per financial year (1st April to 31st March) will be considered unless exceptional circumstances arise.
- 4. All applications should be accompanied by the latest financial information available at the time, i.e. financial accounts or bank statements. statements (such information should only be requested if Council agrees that it is considering awarding financial assistance)
- 5. Full information for the application for financial assistance must be provided and quotations should be supplied where appropriate.
- 6. Applications must only be made by or on behalf of the executive committee of all organisations which should include contact details of officials on headed paper.
- Applications will be listed on the meeting Agendas and must be received by the Clerk by the 20th of each month, to allow items to be included Applications received after this date will be discussed at the following monthly meeting.
- 8. It should not be assumed that the financial assistance applied for will be awarded either in part or in full by the submission of an application.
- 9. The Community Council would encourage all organisations to actively fund raise, details of which should be included with their application. carried forward to the following financial year.
- 10. The Clerk of the Community Council will notify all applicants of decisions made by the Council as soon as possible after the monthly meetings.