

ANNUAL INVESTMENT STRATEGY FOR ST ISHMAELS COMMUNITY COUNCIL

This Annual Investment Strategy is prepared in accordance with the statutory guidance on Local Government Investments Issued by the Welsh Government.

All cash, bank balances, financial assets, borrowings and credit arrangements are defined as a part of the Council's treasury management activities. This Annual Investment Strategy will concentrate on the Council's temporarily surplus resources (or other financial assets it holds) and the investment it undertakes of these resources.

The Council undertakes to ensure that for all its investments, priority will be given to security and liquidity rather than to yield. In drafting this Annual Investment Strategy the Council has made appropriate arrangements for:

- Identification, management and control of risks in the investments/treasury management activities it undertakes,
- Budgeting, accounting and audit arrangements,
- Its cash and cash flow management requirements,
- Segregation of responsibilities, organisational arrangements, adequate documentation and the identification of a responsible officer for investment/treasury management activities,
- Corporate governance,
- Procedures to ensure it is alert to the possibility it may become subject to an attempt to involve it in a transaction involving the laundering of money.

All investments undertaken by this Council will be made and repaid in Sterling.

Sums to be invested

The Council shall invest the sums in hand from previous years and any temporarily surplus funds from the 2019-20 and 2020-21 precepts. These sums will be invested until the Council decides otherwise.

Listing of Investments Undertaken

The Council will undertake the following categories of investments for the financial years 2019-20 and 2020-21.

- A balance shall be held at all times in a Community Account at Barclays Bank PLC, Carmarthen for the payment of accounts.
- All further funds shall be held until decided otherwise by the Council in a Business Premium Account at Barclays Bank PLC, Carmarthen.

New Investments – Reporting Requirements

If any new investment instruments (other than those approved in the list above) are proposed during the financial years 2019-20 and 2020-21 before such investment is taken it will need to first be approved by the St Ishmaels Community Council.

Glossary

Credit arrangements – this covers all forms of borrowing or credit transaction that the Council may undertake.